

**Irongate Community HOA, Inc.
Income and Expenses
January 1, 2011 – October 31, 2011**

INCOME

<u>2011 Dues</u>		
DUES RECEIVED FOR 2011	16,990.15 (Includes court costs and back dues)	
	(218 HOUSEHOLDS)	
Rollover from 2010	9,156.87	

TOTAL INCOME	26,147.02	<u>26,147.02</u>
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EXPENSES:

Entrances

Routine Repair & Replacements	1,039.80	
Monthly Maintenance	2,175.00 (for 10 months)	
Paint Gates	1,200.00	
Roadside Cleanup Along Fences	1,350.00	

Social Events

	488.11 (spring 2011)	
	665.28 (Christmas 2010)	

Legal & Accounting Fees	315.00	
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Insurance	1,193.00*	This will be paid in Nov for 2012
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Administrative Expenses	658.36	
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TOTAL EXPENSES TO DATE:	7,891.55	<u>7,891.55</u>
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ACCOUNT BALANCE AS OF 10/31/2011	18,255.47	<u>18,255.47</u>
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NOTES: Additional expenses for 2011 will include APPROXIMATELY:

- \$490.00 Entrance Maintenance
- \$700.00 Christmas Party 2011
- \$300.00 Accounting Fees
- \$1,193.00 Insurance
- \$800.00 Entrance Christmas Décor
- \$250.00 Administrative Expenses

\$3,733.00 ESTIMATED ADDITIONAL EXPENSES FOR 2011

LEAVING <u>ESTIMATED</u> CARRY OVER INTO 2012 OF		<u>\$14,522.47</u>
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Irongate Street Sign Project 2011-2013

Whitfield Signs

Original Estimate: ~\$900/sign + \$150 labor each = \$1,050x34 = \$35,700 (+tax)
 34 street signs plus many miscellaneous signs (children at play, yield, etc.)

Updated: 1/29/13			
<u>Description</u>	<u>Date Pd</u>	<u>Check #</u>	<u>Check Amt:</u>
Deposit on Phase I street signs (14 posts) 1/11/12 Invoice #133 Total = \$14,418.02	12/7/2011	1047	\$14,000.00
Deposit on Phase II street signs (9 posts) 7/30/12 Invoice #160 Total \$9,622.17	7/27/2012	1077	\$4,812.00
Balance pay-off on Phase I street signs for 1/11/12 Invoice #133	8/18/2012	1078	\$418.02
2 "Do Not Enter" signs (Country Club Rd.) 8/17/12 Invoice #164 Total \$131.30	8/21/2012	1081	\$131.30
Pmnt #2 on Phase II street signs 7/30/12 Invoice #160	11/2/2012	1087	\$4,000.00
Balance pay-off on Phase II street signs 7/30/12 Invoice #160	1/9/2013	1011	\$810.17
TOTAL PAID:			<u>\$24,171.49</u>
Base Project Estimate (34 signsx\$1050+tax):			\$38,199.00
Estimated Balance:			\$14,027.51
Outstanding Bills Owed:			\$0.00
NOTE:			
2012 Donations Received from Residents for Street Signs			\$2,730.00
2013 Donations Received from Residents for Street signs	1/29/2013		\$630.00
Donation Total:			<u>\$3,360.00</u>
Total Street and Stop Signs Needed	34		
Signs Installed to Date (2012)	23		
No. of Signs Still to be Installed:	11		