

**Irongate Community HOA, Inc.
WORKING Budget 2013**

	2013 BUDGET	YTD Status 11/1/13	Remaining Budget Balance
INCOME		215 rd members	215
2013 Membership Dues: 248 houses	\$16,500.00	(215 Households)	
Rollover from 2012	\$1,382.00		\$375.00
TOTAL INCOME	\$17,882.00		
EXPENSES			
Entrances			
Decorations	500.00		\$500.00
Irrigation System	500.00	\$275.00	\$225.00
Light Fixtures and Bulbs	400.00	\$100.59	\$299.41
Electrical Services	600.00		
Monthly Maintenance	<u>4,500.00</u>	\$41.24	\$158.76
TOTAL Entrances	<u>6,500.00</u>		\$100.00
Yard of the Season Monetary Award	100.00		
Social Events	1,000.00		\$200.00
Permanent Improvements	6,759.00	\$648.41	\$551.59
Legal & Accounting Fees	1,500.00	\$73.89	\$146.11
Office & Administrative Costs	300.00	\$26.75	\$73.25
Printing (newsletter/announcements/invoices/ Invitations)	200.00	\$25.00	\$15.00
Insurance	1,113.00	\$347.10	\$297.50
Welcome Baskets	250.00		\$300.00
Secy of State & Other Filing Fees	60.00		
Habitat for Humanity Entrance Flags (4)	100.00	\$87.00	\$388.00
TOTAL EXPENSES	\$17,882.00		
RESERVE (Emergency Fund)	0		
TOTAL EXPENSES AND RESERVE	\$17,882.00		
Checking Balance:		\$9,116.93	

Irongate Community HOA, Inc. - 2013 Budget (Status as of 11/1/13)

	2013 BUDGET	YTD Status 11/1/13 215 pd members	Remaining Budget Balance
<u>INCOME:</u>			
2013 Membership Dues (220x\$75) (248 homes - 26 Optionals, 19 non-members = 203 members)	\$16,500.00	\$16,125.00	\$375.00
Contributions for Street Signs	\$0.00	\$1,460.00	
Rollover from 2012	\$0.00	\$21.57	
TOTAL INCOME:	<u>\$16,500.00</u>	<u>\$17,606.57</u>	-\$1,106.57
<u>EXPENSES:</u>			
<u>REPAIRS & MAINTENANCE</u>			
Decorations	\$500.00		\$500.00
Irrigation System	\$500.00	\$275.00	\$225.00
Light Fixtures & bulbs	\$400.00	\$100.59	\$299.41
Electrical Services	\$600.00	\$441.24	\$158.76
4 Habitat Flags at Entrances (\$100/yr)	\$100.00		\$100.00
<u>LAWN CARE</u> - Monthly (English Landscape \$375/month)	\$4,500.00	\$4,125.00	\$375.00
<u>SOCIAL EVENTS (10% of dues max)</u>			
Fall Event - FFF Club Trunk or Treat	\$200.00		\$200.00
Yard Sale (Sep/Oct)	\$100.00	\$27.87	\$72.13
Christmas Social (Dec)	\$700.00	\$648.41	\$51.59
Irongate Luncheon @ FHCC	\$220.00	\$73.89	\$146.11
Yard of the Season New Sign	\$100.00	\$26.75	\$73.25
Rental - Annual Meeting Location	\$25.00	\$25.00	\$0.00
<u>WELCOME BASKETS</u>	\$250.00	\$125.22	\$124.78
<u>LEGAL & PROFESSIONAL FEES</u>			
Secretary of State & other filing fees	\$60.00	\$45.00	\$15.00
Accountant Tax Fee (Doug Collins)	\$250.00	\$547.50	-\$297.50
Magistrate Court Fees (\$100 x 3/yr)	\$300.00		\$300.00
Other (covenants & restrictions, bylaw adjustments - Doug Mathis review)	\$2,500.00		\$2,500.00
<u>ADMIN EXPENSES</u>			
Printing, PO Box Rental, Banking Fees & Other	\$475.00	\$87.00	\$388.00
<u>INSURANCE</u>			
Auto Owners Insurance (due Nov 19th)	\$1,113.00	\$1,131.00	-\$18.00
<u>STREET SIGNS</u>	\$2,107.00	\$810.17	\$1,296.83
TOTAL EXPENSES:	<u>\$15,000.00</u>	<u>\$8,489.64</u>	\$6,510.36
RESERVE: (Carry over for January Buffer)	\$1,500.00	\$1,500.00	\$0.00
TOTAL EXPENSES & RESERVE:	<u>\$16,500.00</u>	<u>\$9,989.64</u>	\$6,510.36
Checking Balance:		\$9,116.93	