

Irongate Community HOA, Inc. 2014 Working Budget

INCOME:	2014 BUDGET	YTD Status 9/30/14	Remaining Budget Balance
Membership Dues (203x\$125) (248 homes - 26 Optionals - 19 non-members = 203 members)	\$25,375.00	\$27,785.00	\$2,410.00
Contributions for Street Signs	\$0.00	\$1,170.00	
TOTAL INCOME:	\$25,375.00	\$28,955.00	
NON-SOCIAL EXPENSES:			
REPAIRS & MAINTENANCE			
Entrance Decorations	\$500.00		\$500.00
Irrigation System	\$500.00		\$500.00
Light Fixtures & bulbs	\$400.00	\$80.40	\$319.60
Electrical Services	\$600.00		\$600.00
4 Habitat Flags at Entrances	\$100.00	\$120.00	-\$20.00
LAWN CARE - Monthly (English Landscape \$375/month)	\$4,500.00	\$5,015.00	-\$515.00
LEGAL & PROFESSIONAL FEES			
Secretary of State & other filing fees	\$60.00	\$45.00	\$15.00
Accountant Tax Fee (Doug Collins)	\$250.00	\$387.75	-\$137.75
Magistrate Court Fees (\$100 x 3/yr)	\$300.00		\$300.00
Other (covenants & restrictions, bylaw adjustments - Brown Roundtree)	\$2,500.00	\$817.50	\$1,682.50
ADMIN EXPENSES			
ie: Printing, PO Box Rental, Banking Fees & supplies, Postage, Office Supplies, Meeting Room Rental, checks, etc.	\$500.00	\$1,032.41	-\$532.41
Signage (logo, announcement & meeting event)	\$200.00		\$200.00
INSURANCE			
Auto Owners Insurance (due Nov 19th)	\$1,131.00		\$1,131.00
STREET SIGNS			
	\$832.00	\$13,793.16	-\$12,961.16
TOTAL NON-SOCIAL EXPENSES:	\$12,373.00	\$21,291.22	-\$8,918.22
SOCIAL EXPENSES (ONLY 10% of actual non-social expenses allowed to keep HOA tax status)			
	\$2,129.12	=10% based on current NS expenses	
Spring Event		\$628.35	-\$628.35
Fall Event	\$200.00		\$200.00
Christmas Social (Dec)	\$700.00		\$700.00
Irongate Luncheon @ FHCC	\$220.00	\$84.66	\$135.34
Welcome Baskets	\$250.00	\$108.16	\$141.84
Social Expense Sub-total:	\$1,370.00	\$821.17	\$548.83
TOTAL EXPENSES YTD		\$22,112.39	
Approximate Expenses Pending 2014 (Nov-Dec)		\$3,500.00	
RESERVE: (Carry over for January Buffer)	\$1,500.00		
TOTAL EXPENSES ANTICIPATED 2014	\$15,243.00	\$25,612.39	
Rollover from 2013		\$7,400.75	
Checking Balance:		\$14,243.36	