

IRONGATE HOA

2019 PROJECTED ANNUAL BUDGET

2019 INCOME	Amount
*239 HOA Member Dues @ \$125	\$29,875
Operating Expenses \$75 x 238 = \$17,850	
Capital Expenses \$50 x 238 = \$11,900	
TOTAL INCOME	\$29,875
2019 EXPENSES	
Operating - Exempt Expenses	
Holiday Décor for Entrances	\$200
Entrance Electrical & Maintenance	\$850
(Habitat for Humanity) Flag Display	\$180
Landscaping Maintenance	\$7,000
Insurance	\$1,200
Newsletter (2 issues per year)	\$1,200
Postage & Office Supplies (HOA Dues Invoicing)	\$500
Yard Sale Ad & New Signs	\$75
PO Box Rental	\$100
Storage Unit Rental	\$1,000
Tax Return & Corporate Registration	\$600
Quickbooks Subscription	\$300
Website Hosting and Maintenance	\$250
Total Proposed Operating Exempt Expenses	\$13,455
Capital - Exempt Expenses (Proposed)	
Landscaping along Cypress Lake fenceline	
Purchase lot for shared space	
Total Proposed Capital Exempt Expenses	
Non-Exempt Expenses	
Neighborhood Social Event Expenses	\$100
New Resident Welcome Baskets	\$200
Spring/Winter Socials	\$2,500
Total Non-Exempt Expenses	\$2,800
TOTAL EXPENSES	\$16,255

*238 HOA Member Dues includes 236 member homes, 3 unoccupied new builds, and projected donations from optional HOA members

RESERVE FUNDS / CONTINGENCY	
Projected 2018 Carryover	\$24,253

Irongate HOA

QUARTERLY PROFIT AND LOSS SUMMARY

January - December 2019

	JAN - MAR, 2019	APR - JUN, 2019	JUL - SEP, 2019	OCT - DEC, 2019	TOTAL
Income					
Billable Expense Income	26,625.00	1,725.00	684.18	250.00	\$29,284.18
Total Income	\$26,625.00	\$1,725.00	\$684.18	\$250.00	\$29,284.18
GROSS PROFIT	\$26,625.00	\$1,725.00	\$684.18	\$250.00	\$29,284.18
Expenses					
2019 Social event			38.32	1,259.51	\$1,297.83
Dues & Subscriptions	180.00			0.00	\$180.00
Electrical				4,890.00	\$4,890.00
Insurance				1,146.00	\$1,146.00
Landscaping	1,725.00	1,725.00	1,725.00	2,300.00	\$7,475.00
Legal & Professional Fees				250.00	\$250.00
Office Expenses	737.57	137.84	22.00	98.40	\$995.81
Rent or Lease			92.00	50.00	\$142.00
Repair & Maintenance	20.52			986.00	\$1,006.52
Spring Fling		882.02			\$882.02
Taxes & Licenses		532.40			\$532.40
Welcome Basket	17.46	145.97	22.62	56.24	\$242.29
Total Expenses	\$2,680.55	\$3,423.23	\$1,899.94	\$11,036.15	\$19,039.87
OPERATING INCOME	\$23,944.45	\$-1,698.23	\$-1,215.76	\$-10,786.15	\$10,244.31
NET INCOME	\$23,944.45	\$-1,698.23	\$-1,215.76	\$-10,786.15	\$10,244.31



Statement of Account

Last statement: November 30, 2019
 This statement: December 31, 2019
 Total days in statement period: 31
 100-861-375-2 031 165
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IRONGATE COMMUNITY HOA INC
 PO BOX 53
 STATESBORO GA 30458

Direct inquiries to: 0
 800-334-9007

Summary of Account Balance

Account	Number	Ending Balance
Pro Business Checking	100-861-375-2	\$35,899.14

EXCESS ITEM FEE WILL BE \$.40 EACH, & CASH PROCESSING \$.002 PER \$1, PER STATEMENT CYCLE, AS OF 2/1/20. ACH FEES WILL BE \$6.00 FOR RETURNED ITEMS AND/OR UNAUTHORIZED ENTRY, & \$5.50 FOR NOTIFICATION OF CHANGE.

Pro Business Checking Account Number 100-861-375-2

Beginning balance	38,486.66	Low balance	35,899.14
Deposits/Credits	0.00	Average balance	37,942.88
Withdrawals/Debits	2,587.52	Average collected balance	37,942.00
Ending balance	35,899.14		

Checks

Number	Date	Amount	Number	Date	Amount
1627	12-23	575.00	1632 *	12-27	575.00
1628	12-24	120.00	1633	12-26	1,259.51
1630 *	12-27	58.01			

* Skip in check sequence

Balance Summary

Date	Amount	Date	Amount	Date	Amount
11-30	38,486.66	12-24	37,791.66	12-27	35,899.14
12-23	37,911.66	12-26	36,532.15		